

LAW NO. 12.604 OF DECEMBER 14, 2012

Amends Law no. 11.477, of July 1, 2009.

THE GOVERNOR OF THE STATE OF BAHIA, I make it known that the Legislative Assembly decrees and I sanction the following Law:

Art. 1 - The main section of Art. 1 of Law no. 11.477, of July 1, 2009 shall become effective with the following wording:

“**Art. 1** - For purposes of performance of the obligations acquired by the State of Bahia and by entities of its Indirect Administration in public-private partnership contracts, pursuant to the State Law no. 9.290, of December 27, 2004, the financial agent responsible for the transfer of resources from the Participation Fund of the States and Federal District - FPE is authorized to transfer the amount corresponding to eighteen percent (18%) of the financial resources from this Fund, intended to the State of Bahia, to Agência de Fomento do Estado da Bahia S.A. - DESENBAHIA, a legal entity governed by private law, organized as a closely-held Brazilian Corporation, as authorized by State Law no. 2.321, of April 11, 1966.”

Art. 2 - Law no. 11.477, of July 1, 2009, shall become effective with the inclusion of the following provision:

“**Art. 2-A** - For purpose of performance of the obligations acquired in public-private partnership contracts, the State of Bahia may authorize the financial agent to transfer the funds directly to the account of the concessionaire or of its funders, as provided in the public-private partnership contracts.”

Art. 3 - This Law becomes effective on the date it is published.

PALACE OF THE GOVERNMENT OF THE STATE OF BAHIA, on December 14, 2012.

JAQUES WAGNER
Governor

Rui Costa
Chief of Staff

Luiz Alberto Bastos Petitinga
Secretary of the Treasury